

Message Text

UNCLASSIFIED

PAGE 01 TEHRAN 01841 230914Z

14

ACTION XMB-04

INFO OCT-01 EUR-12 NEA-10 ISO-00 EB-07 COME-00 AID-05

IGA-02 CIAE-00 INR-07 NSAE-00 /048 W

----- 085622

R 230650Z FEB 76

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 5715

INFO AMEMBASSY ANKARA

AMEMBASSY DAMASCUS

AMCONSUL ISTANBUL

UNCLAS TEHRAN 1841

E.O.11652: N/A

TAGS: ECON, OTRA, IR

SUBJ: VISIT OF EXIMBANK OFFICIALS

REF: STATE 041831

1. PROPOSED VISIT OF EXIMBANK OFFICIALS TOM MORAN AND CHARLES HAMMOND TO IRAN WOULD BE FEASIBLE IF SCHEDULED AT BEGINNING OF MARCH 5 TO MARCH 22 PERIOD SUGGESTED IN REFTEL. IRANIAN NEW YEAR HOLIDAYS BEGIN MARCH 18 AND END APRIL 1. VISITS EITHER SIDE OF THIS HOLIDAY PERIOD ENCOUNTER SCHEDULING DIFFICULTIES DUE TO ABSENCES AND PRESS OF WORK AT BEGINNING AND END OF IRANIAN FINANCIAL YEAR. IN ORDER TO MINIMIZE SUCH PROBLEMS, EMBASSY SUGGESTS THAT PROPOSED TRIP BEGIN WITH IRAN, I.E. ARRIVAL MARCH 5. IRANIAN WEEKEND IS TUESDAY/FRIDAY; EMBASSY'S IS FRIDAY/SATURDAY. PLEASE ADVISE IF OFFICIALS DECIDE ON THIS SCHEDULE AND, IF SO, EMBASSY WILL COMMENCE WITH APPROPRIATE SCHEDULING OF CALLS AND ASSISTANCE ON ACCOMMODATIONS IF SO DESIRED.

2. MINISTRY OF ECONOMIC AFFAIRS AND FINANCE'S DIRECTOR GENERAL OF FOREIGN LOANS, REZA KHALEGHI-ROD, IS ANXIOUS TO DISCUSS WITH EXIM OFFICIALS POSSIBILITIES OF ESTABLISHING A LINE OF CREDIT TO THE GOI. HE SAID INFORMAL AGREEMENT FOR SUCH A LINE WAS REACHED SEVERAL YEARS AGO BUT WAS SHELVED WHEN IRAN'S FIANCIAL POSITION IMPROVED. HE MENTIONED THAT THE MINISTRY OF ROADS ALONE MIGHT

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TEHRAN 01841 230914Z

REQUIRE CREDITS FOR US EQUIPMENT OF BETWEEN \$180 AND \$200 MIL-

LION. RECOMMEND THAT VISITORS BE PREPARED TO DISCUSS THIS
POSSIBLE FACILITY.

3. KHALEGHI-ROD CALLED EMBOFF FEBRUARY 22 AND EXPRESSED SURPRISE
OVER EXIM'S RESPONSE, DATED FEBRUARY 13 (LOAN OFFICER GLICK), TO
GOI REQUEST FOR DISBURSEMENT EXTENSION TO DECEMBER 1976 OF LOAN NO.
2534, GENERAL ELECTRIC (SHAHRAYAR POWER STATION). EXIM AGREED
BUT ON CONDITION THAT 1976 DISBURSEMENTS FALL UNDER A NINE (9) PER-
CENT RATE OF INTEREST, INSTEAD OF PREVIOUS SIX (6) PERCENT.
KHALEGHI-ROD TERMED THIS RATE TOO HIGH. COMMENT: EMBASSY'S
UNDERSTANDING OF NEW EXIM RATES IS THAT THEY RANGE BETWEEN 7.5
AND 9.0 PERCENT. IF THIS IS THE CASE, WHY WOULD LOW-RISK CREDIT
TO GOI OBTAIN HIGHEST RATE?
HELMS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT PROGRAMS, MEETINGS, VISITS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976TEHRAN01841
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760066-1092
From: TEHRAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760222/aaaaasys.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 41831
Review Action: RELEASED, APPROVED
Review Authority: castelsl
Review Comment: n/a
Review Content Flags:
Review Date: 08 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 JUL 2004 by schwenja>; APPROVED <25 AUG 2004 by castelsl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: VISIT OF EXIMBANK OFFICIALS
TAGS: ECON, OTRA, EFIN, IR, XMB, (MORAN, TOM), (HAMMOND, CHARLES)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006